

TAX CALENDAR

Compliments of Knueven, Schroeder & Co., CPA's (419) 422-8111

NOTE: 2020 Social Security withholding is **6.2%** on the first \$142,800 and the employer matches this. Medicare withholding is **1.45%** on the first \$200,000 and **2.35%** (1.45% + .9% Obamacare tax) on all wages over \$200,000. The employer matches the Medicare withholdings except the .9% additional Obamacare tax is not matched.

Due Date	Type of Tax (Form)	Completed
1/15/21	Ohio and School District (file on Ohio Business Gateway (OBG)), and City Income Tax withheld during December, 2020 (Monthly filers)	_____
1/15/21	Fourth installment 2020 Estimated U.S., Ohio and School District Individual Income Taxes (Form 1040-ES, IT-1040ES and SD-100ES)	_____
1/25/21	Sales Tax Return for tax collected in December, 2020 (Monthly filers)	_____
2/1/21	Issue annual information returns for reporting non-employee compensation, commissions, attorney fees, etc. (Form 1099-NEC) to recipients and IRS	_____
2/1/21	Issue annual information returns for reporting interest, dividends and rents (Forms 1096/1099) to recipients .	_____
2/1/21	Transmittal of Wage and Tax Statements to Ohio (Form IT-3)	_____
2/1/21	4th Quarter 2020 Payroll Taxes: Federal Withheld Income and FICA/Medicare Taxes (Form 941) Federal Unemployment Tax (Form 940/940-EZ) State Unemployment Tax (Form 0) Ohio (Form IT-501) and School District (Form SD-101) Withheld Income Tax through OBG unless you remit monthly City Withheld Income Tax (Form W-1) Ohio Employer's Annual Reconciliation of Tax Withheld (Form IT-941) School District Reconciliation (Form SD-141) Issue Form W-2 to all employees and to Social Security Administration	_____ _____ _____ _____ _____ _____ _____ _____ _____*

Be sure to make your federal income and FICA/Medicare withholding tax deposits timely!
Penalties apply to late deposits! Deposits are required to be paid electronically.

2/10/21	Fourth Quarter 2021 Commercial Activity Tax (CAT) Return	_____
2/15/21	Ohio and School District (file on Ohio Business Gateway (OBG)), and City Income Tax withheld during January, 2021 (Monthly filers)	_____
2/23/21	Sales Tax Return for tax collected in January (Monthly filers)	_____
3/01/21	Annual Information Returns for reporting interest, dividends and rents, to IRS (Forms 1096/1099)	_____
3/01/21	Employer's City Annual Withholding Reconciliation (Form W-3) with W-2's	_____*
3/01/21	U.S. Individual Income Tax Return for Farmers (unless 2020 quarterly estimates were paid)	_____
3/15/21	Ohio and School District (file on Ohio Business Gateway (OBG)), and City Income Tax withheld during February, 2021 (Monthly filers)	_____
3/15/21	2020 U.S. Income Tax Return for an S Corporation (Form 1120S) for calendar year	_____
3/15/21	2020 U.S. Return of Partnership Income (Form 1065)	_____
3/15/21	Payment of accrued pension and profit sharing contributions for 12/31/20 corporate year ends, unless extend tax return	_____
3/23/21	Sales Tax Return for tax collected in February (Monthly filers)	_____

* If our firm prepares your Payroll Tax Reports, we file the W-2's with the appropriate government office by the due date.